



PSC NEWS

Missouri Public Service Commission

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PSC SETS INTERVENTION DEADLINE IN LACLEDE GAS COMPANY INFRASTRUCTURE SURCHARGE REQUEST

Jefferson City (March 10, 2004)---Laclede Gas Company has filed an application with the Missouri Public Service Commission seeking to place an infrastructure system replacement surcharge (ISRS) on the natural gas bills of its customers.

Under legislation enacted in 2003 (HB 208), natural gas companies under PSC jurisdiction can petition the Commission to establish an infrastructure system replacement surcharge. This surcharge would allow Laclede Gas Company to recover costs for infrastructure system replacements and relocations that are eligible for ISRS recognition under state law. Under the law, the Commission must act on a request for an ISRS within 120 days of the Company's filing. When a filing is made, the Commission must determine if the request for the surcharge complies with the law. If the request complies with the law, the surcharge is allowed to take effect. The Commission must issue an order regarding Laclede's application effective no later than June 29, 2004.

According to the application, Laclede is proposing an infrastructure system replacement surcharge of 48 cents a month for its residential customers.

As part of its filing, Laclede states that it intends to provide a bill insert or bill message notifying customers of the ISRS charge with the initial bills containing the ISRS. Thereafter, Laclede intends to provide customers with informational bill inserts once a year in which Laclede will explain the ISRS and what it is designed to recover.

Applications to intervene and participate in this case must be filed on or before March 29, 2004, with the Secretary of the Missouri Public Service Commission, P.O. Box 360, Jefferson City, Missouri 65102. Copies of the application should be sent to: Michael C. Pendergast, Laclede Gas Company, 720 Olive Street, Room 1520, St. Louis, Missouri 63101; and the Office of the Public Counsel, P.O. Box 2230, Jefferson City, Missouri 65102.

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